

FISCAL NOTE

SB 1725 - HB 1562

March 3, 2001

SUMMARY OF BILL: Allows Titans to dispose of lost or unclaimed personal property at Adelphia Coliseum after 180 days. The operators of the stadium may donate the items or proceeds to a charitable entity. Provides that the owner of such lost or unclaimed property shall have no right of recovery of action against the stadium operator, the organization conducting the sporting event, or their agents after the expiration of the 180 days.

ESTIMATED FISCAL IMPACT:

MINIMAL

Current law requires this type of property to be reported to the State Treasurer and permits the Treasurer to decline to receive tangible property. Property declined could presumably be donated to a charity or proceeds from the sale of these items may be donated to a local charity.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director